

THE MANITOBA SECURITIES COMMISSION
MSC RULE 2005-17
(Section 149.1, *The Securities Act*)

AMENDMENTS TO
NATIONAL INSTRUMENT 45-101
RIGHTS OFFERINGS

PART 1 – AMENDMENTS TO NATIONAL INSTRUMENT 45-101

Amendment

1.1 National Instrument 45-101 Rights Offerings is amended by

(a) repealing the definition of acceptance date in Part 1 and substituting:

"acceptance date" means

(i) the date that is 10 days after the date the issuer gives the notice referred to in the rights offering prospectus exemption, or

(ii) if the reviewing authority has objected to the proposed trade under the rights offering prospectus exemption, the date the reviewing authority notifies the issuer by written notice that it no longer objects to the use of the rights offering prospectus exemption;

(b) repealing the definition of "rights offering" in Part 1 and substituting:

"rights offering" means the issuance by an issuer to existing security holders of a right to purchase additional securities of the issuer's own issue.

PART 2 – EFFECTIVE DATE AND CITATION

Effective date

This amendment is effective September 14, 2005.

Citation

2.2 These Amendments may be cited as MSC Rule 2005-17.