

THE MANITOBA SECURITIES COMMISSION
MSC Rule No. 2015-16
(Section 149.1, *The Securities Act*)

AMENDMENTS TO
NATIONAL INSTRUMENT 45-106
PROSPECTUS EXEMPTIONS

1. National Instrument 45-106 Prospectus Exemptions is amended by this Instrument.

2. Section 2.22 is amended in paragraph (a) of the definition of "listed issuer" by adding the following subparagraph:

(ii.1) Aequitas NEO Exchange Inc.,

This Instrument comes into force on November 17, 2015.

4. This Instrument may be cited as MSC Rule 2015-16.