

THE MANITOBA SECURITIES COMMISSION
MSC Rule No. 2016-4
(Section 149.1, *The Securities Act*)

AMENDMENTS TO
NATIONAL INSTRUMENT 43-101
STANDARDS OF DISCLOSURE FOR MINERAL PROJECTS

1. *National Instrument 43-101 Standards of Disclosure for Mineral Projects is amended by this Instrument.*

2. *Section 1.1 is amended by adding the following definition:*

"initial deposit period" has the meaning ascribed to that term in section 1.1 of National Instrument 62-104 *Take-Over Bids and Issuer Bids*.

3. *Subparagraph 4.2(5)(a)(ii) is amended by replacing "expiry of the take-over bid" with "the expiry of the initial deposit period".*

4. Except in Ontario, this Instrument comes into force on May 9, 2016. In Ontario, this Instrument comes into force on the later of the following:

(a) May 9, 2016;

(b) the day on which sections 1, 2 and 3, subsections 4 (2) and (3), and sections 5, 7, 8 and 10 of Schedule 18 of the *Budget Measures Act, 2015* (Ontario) are proclaimed into force.

5. This Instrument may be cited as MSC Rule 2016-4.