

ENFORCEMENT SUMMARY

In the Matter of The Securities Act and in the Matter of Norman W. Andrew

On December 2, 2004, The Manitoba Securities Commission ("Commission") issued Order No. 4616 ("Order"), providing for a denial of exemptions under the Act as against ANDREW for a period of four (4) years from the date of the Order. The Order resulted from a request for a consent order heard by a panel of the Commission on November 24, 2004. ANDREW had previously pled guilty in the Provincial Court of Manitoba to 16 counts of trading without registration contrary to s.6(1) and 16 counts of trading without prospectus

The Manitoba Securities Commission
December 6, 2004.