

IN THE MATTER OF: THE SECURITIES ACT

- and -

IN THE MATTER OF: PROMITTERE S & P 500 LIMITED,

PROMITTERE RETIREMENT TRUST, ROBERT JAMES THIESSEN, NEIL FRIESEN, ROBERT BRIAN EGER, and IRENE ANNE ALESHKA

## NOTICE OF DISCONTINUANCE

## TAKE NOTICE THAT:

- (A) On September 18, 2006, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("2006 Notice of Hearing") giving notice of its intention to hold a hearing to consider, inter alia, as against the respondents Promittere S & P 500 Limited ("PS&P"), Promittere Retirement Trust ("PRT"), Robert James Thiessen ("THIESSEN"), Neil Friesen ("FRIESEN"), Robert Brian Eger ("EGER"), and Irene Anne Aleshka ("ALESHKA") whether or not it was in the public interest to order that the orders granted on September 14, 2006 as shown in Temporary Order No. 5164, as to cease trading in securities of PS&P and PRT and denying exemptions under the Act to THIESSEN, FRIESEN, EGER, and ALESHKA, be extended;
- (B) Subsequent to the issuance of the 2006 Notice of Hearing, the Commission issued Order No. 5175, Order No. 5190, and Order No. 5191 resulting in an extension of orders against:
  - (1) PS&P and PRT, with an exception for redemptions upon the request of existing Manitoba investors, and THIESSEN and ALESHKA all until February 15, 2007, at which time the orders were to expire unless further extended by the Commission and the full hearing was to commence; and
  - (2) FRIESEN and EGER until October 13, 2006, at which time the orders were to expire unless further extended by the Commission and the matter was next returnable.
- (C) On February 14, 2007, the Commission issued a second Notice of Hearing against PS&P, PRT, and THIESSEN ("2007 Notice of Hearing") giving notice of its intention to hold a hearing on February 15, 2007 by reason of a Statement of Allegations dated February 14, 2007.

- (D) On February 15, 2007, the Commission issued Order No. 5303 for orders against PS&P, PRT, and THIESSEN, subsequently extended on March 20, 2007 by Order No. 5325 until a decision was rendered by a panel of the Commission on the motion for interim orders heard on March 19, 2007.
- (E) On July 5, 2007, the Commission issued Order No. 5408, amending Order No. 5175 as to an exception to the cease trade against PRT for reinvestment of monthly distributions and for the issuance of units to two identified persons.
- (F) On July 18, 2007, the Commission issued the Reasons for Decision on staff's motion for interim orders and on August 3, 2007 Order No. 5437 issued providing for interim orders against PS&P and PRT only, until a hearing of the allegations was concluded and a decision rendered by the panel of the Commission.
- (G) Since Order No. 5437, no further proceedings have been held before a panel of the Commission and no further orders have been granted.

**AND FURTHER TAKE NOTICE THAT** staff has determined continuation of the proceedings is no longer necessary to protect the public interest. Staff at this time have discontinued the proceedings described above as against all of the respondents and a full hearing of the allegations will not proceed.

DATED at Winnipeg, Manitoba on March 28, 2014.

Directo