

IN THE MATTER OF: THE SECURITIES ACT

- and -

IN THE MATTER OF: PORTFOLIO STRATEGIES CORPORATION, JOHN DAVID GRIFFITHS AND RANDY KENNETH REYNOLDS

NOTICE OF DISCONTINUANCE

TAKE NOTICE THAT:

- (A) On June 7, 2007, The Director of The Manitoba Securities Commission ("Commission") issued a Notice of Hearing and Statement of Allegations which included a request that the Commission issue an Order pursuant to section 148.2 of *The Securities Act* (the "Act") directing that one or more of the Respondents pay financial compensation to each of the claimants named in the Statement of Allegations (the "Proceedings")
- (B) The claimants have advised Staff of the Commission that they have settled their claims and are discontinuing their claims for financial compensation.

AS A RESULT

- (C) The Proceedings against Portfolio Strategies Corporation is discontinued.
- (D) The portion of the Proceedings requesting an order pursuant to section 148.2 of the Act as against John David Griffiths and Randy Kenneth Reynolds is discontinued.
- (E) The next appearance scheduled for the remainder of the Proceedings involving John David Griffiths and Randy Kenneth Reynolds is January 14, 2009 at 9:00 a.m. at the offices of the Commission.

Dated at Winnipeg, Manitoba on December 22, 2008.

Douglas R. Brown Director - Legal