

IN THE MATTER OF: THE SECURITIES ACT

-and-

IN THE MATTER OF: I.G. INVESTMENT MANAGEMENT, LTD.

NOTICE OF HEARING

TAKE NOTICE that The Manitoba Securities Commission (the "Commission") will hold a public hearing (the "Hearing") at its offices at Room 1130 - 405 Broadway, Winnipeg, Manitoba on Thursday, the 16th day of December, 2004 commencing at 9:00 o'clock in the forenoon or so soon thereafter as the Hearing can be held, and from day to day thereafter until the Hearing is concluded, to consider:

1. whether or not it is in the public interest to order, pursuant to subsection 8(1) of the Act that a settlement agreement between staff of the Commission and I.G. Investment Management, Ltd. ("IG") be approved;
2. such further and other matters and the making of such further and other orders as the Commission may deem appropriate.

BY REASON OF THE FOLLOWING ALLEGATIONS:

By reason of a proposed settlement agreement between Staff of the Commission and IG, dated December 10, 2004.

AND FURTHER TAKE NOTICE that a person or company attending or submitting evidence at the Hearing may be represented by counsel of its choice.

AND FURTHER TAKE NOTICE that any party to the proceedings may, at the Hearing, call witnesses and submit such evidence relevant to the Hearing as it may wish and, for that purpose, it may obtain from the Director of the Commission at Room 1130 - 405 Broadway, Winnipeg, Manitoba, a form or forms of summons to compel the attendance of witnesses.

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the Hearing may proceed in that party's absence and the Commission may make or give any decision or order as though that party were present.

DATED at Winnipeg, Manitoba this 14th day of December, 2004.

"Doug Brown"

Director, Legal and Enforcement

TO: I.G. Investment Management, Ltd.
c/o Jeffrey W. Galway
Blake Cassels & Graydon LLP

Barristers & Solicitors
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