IN THE MATTER OF: THE SECURITIES ACT

-and-

IN THE INTERNATIONAL FIDUCIARY CORP SA, DANIEL ERIC BYER, MALTER OF: MALCOLM CAMERON BOYD STEVENSON, and PRESTON PINKETT II

NOTICE OF HEARING

TAKE NOTICE that The Manitoba Securities Commission ("Commission") will hold a public hearing ("Hearing") at its offices at Room 500 - 400 St. Mary Avenue, Winnipeg, Manitoba on Wednesday, the 17th day of December, 2008 commencing at 9:00 o'clock in the forenoon or so soon thereafter as the Hearing can be held, and from day to day thereafter until the Hearing is concluded, to consider pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act"):

- 1. whether or not it is in the public interest to order, pursuant to section 148 of the Act, that all trading in securities by and of International Fiduciary Corp SA ("IFC") cease;
- 2. whether or not it is in the public interest to order, pursuant to section 148 of the Act, that all trading in securities by Daniel Eric Byer ("BYER"), Malcolm Cameron Boyd Stevenson ("STEVENSON"), and/or Preston Pinkett II ("PINKETT") cease;
- 3. whether or not it is in the public interest to order, pursuant to section 148.3 of the Act, that BYER, STEVENSON and/or PINKETT resign any position each of them holds as, and be prohibited from becoming or acting as, a director or officer of any issuer, registrant, or investment fund manager;
- 4. such further and other matters and the making of such further and other orders as the Commission may deem appropriate.

BY REASON OF THE FOLLOWING ALLEGATIONS:

By reason of a Decision of the British Columbia Securities Commission dated February 20, 2008, to be filed, and such other material as staff counsel may advise and the panel may allow.

AND FURTHER TAKE NOTICE that a person or company attending or submitting evidence at the Hearing may be represented by counsel of its choice.

AND FURTHER TAKE NOTICE that any party to the proceedings may, at the Hearing, call witnesses and submit such evidence relevant to the Hearing as it may wish and, for that purpose, it may obtain from the Director of the Commission at Room 500 – 400 St. Mary Avenue, Winnipeg, Manitoba, a form or forms of summons to compel the attendance of witnesses.

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the Hearing may proceed in that party's absence and the Commission may make or give any decision or order as though that party were present.

DATED at Winnipeg, Manitoba this 6th day of October, 2008.

Director, Legal and Enforcement

TO: INTERNATIONAL FIDUCIARY CORP SA

AND TO: DANIEL ERIC BYER

AND TO: MALCOLM CAMERON BOYD STEVENSON

AND TO: PRESTON PINKETT II