

IN THE MATTER OF: THE REAL ESTATE BROKERS ACT

-and-

IN THE MATTER OF: PERRY PROPERTIES INC. AND JOSEPH A. PERRY

NOTICE OF HEARING

TAKE NOTICE that The Manitoba Securities Commission (the "Commission") will hold a public hearing (the "Hearing") at its offices at 1130-405 Broadway Avenue, Winnipeg, Manitoba. The Hearing will be held on Friday, the 23rd of February, 2001, at 9:30 o'clock in the forenoon or so soon thereafter as the Hearing can be held, and from day to day thereafter until the Hearing is concluded, to consider:

1. Whether The Manitoba Real Estate Association Inc. (the "MREA") should be ordered to pay to any person any amount out of the Real Estate Reimbursement Fund (the "Fund") under section 39.1(2)(a) of The Real Estate Brokers Act (the "Act") in connection with the actions of Perry Properties Inc. and Joseph A. Perry.

2. Such further and other matters as counsel may advise and the making of such further and other orders as the Commission may permit.

BY REASON OF THE FOLLOWING ALLEGATIONS:

Those allegations contained in the Statement of Allegations of staff of the Commission dated the 14th day of December, 2000.

AND FURTHER TAKE NOTICE that a person or company attending or submitting evidence at the Hearing may be represented by counsel of its choice.

AND FURTHER TAKE NOTICE that any party to the proceedings may, at the Hearing, call witnesses and submit such evidence relevant to the Hearing as it may wish and, for that purpose, it may obtain from the Director of the Commission at Room 1130-405 Broadway, Winnipeg, Manitoba, R3C 3L6, a form or forms of summons to compel the attendance of witnesses.

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the Hearing may proceed in that party's absence and the Commission may make or give any decision or order as though that party were present.

**DATED** at Winnipeg, Manitoba this 10th day of January, 2001.

**Director, Legal and Enforcement**

TO: Perry Properties Inc.

AND TO: The Reimbursement Fund

