

IN THE MATTER OF: THE REAL ESTATE BROKERS ACT

-and-

IN THE MATTER OF: SAUL BENJAMIN ZITZERMAN

NOTICE OF HEARING

TAKE NOTICE that The Manitoba Securities Commission ("Commission") will hold a public Hearing ("Hearing") pursuant to subsection 11(1) of The Real Estate Brokers Act at its offices at Room 1130 - 405 Broadway, Winnipeg, Manitoba on Wednesday, the 1st day of October, 2003 commencing at 1:00 o'clock in the afternoon or so soon thereafter as the Hearing can be held, and from day to day thereafter until the Hearing is concluded, to consider:

1. Whether it is in the public interest to order, pursuant to subsection 11(1) of The Real Estate Brokers Act, that the registration of Saul Benjamin Zitzerman ("Zitzerman") as a salesman under the Act be suspended or cancelled.
2. Whether it is in the public interest that Zitzerman be ordered to pay the costs of the investigation and Hearing.
3. Such further and other matters as counsel may advise and the Commission may permit.

BY REASON OF the allegations set out in the Statement of Allegations made by Staff of the Commission dated September 10, 2003.

AND FURTHER TAKE NOTICE that a person or company attending or submitting evidence at the Hearing may be represented by counsel of its choice.

AND FURTHER TAKE NOTICE that any party to the proceedings may, at the Hearing, call witnesses and submit such evidence relevant to the Hearing as it may wish. And, for that purpose, it may obtain from the Director of the Commission at Room 1130 – 405 Broadway, Winnipeg, Manitoba, R3C 3L6, a form or forms of summons to compel the attendance of witnesses.

AND FURTHER TAKE NOTICE that any failure of any party to attend at the time and place aforesaid, the Hearing may proceed in that party's absence and the Commission may make or give any decision as though that party were present.

DATED at Winnipeg, Manitoba this 10th day of September, 2003.

Director, Legal and Enforcement

TO: Saul Benjamin Zitzerman