



IN THE MATTER OF: THE SECURITIES ACT

-and-

IN THE MATTER OF: KENNETH WAYNE MUZIK

NOTICE OF HEARING

TAKE NOTICE that The Manitoba Securities Commission (the "Commission") will hold a hearing in camera (the "Hearing") at its offices at 500 – 400 St. Mary Avenue, Winnipeg, Manitoba on the 14th day of December, 2011 commencing at 10:00 o'clock in the forenoon or so soon thereafter as the Hearing can be held, and from day to day thereafter until the Hearing is concluded, to consider:


1. whether or not it is in the public interest to order, pursuant to subsection 8(1) of *The Securities Act* (the "Act"), that the registration of KENNETH WAYNE MUZIK ("Muzik") under the Act be suspended, cancelled or subject to terms and conditions;
2. whether or not it is in the public interest to order, pursuant to subsection 148.1(1) of the Act that Muzik pay an administrative penalty;
3. whether or not it is in the public interest to order, pursuant to subsection 19(5) of the Act that subsection 19(1) of the Act does not apply to Muzik with respect to such of the trades referred to in that subsection and that subsection 19(2) of the Act does not apply to Muzik with respect to such of the securities referred to in that subsection;

4. whether or not it is in the public interest to order that Muzik pay the costs of the investigation and the hearing.

BY REASON OF THE FOLLOWING ALLEGATIONS:

By reason of a settlement agreement between Staff of the Commission and Muzik, dated December 13th, 2011.

DATED at Winnipeg, Manitoba this 13th day of December, 2011.



Director, Legal and Enforcement

TO: Kenneth Wayne Muzik