

IN THE MATTER OF: THE SECURITIES ACT

-and-

IN THE MATTER OF: JANICE ANNE THOROSKI AND CLAIR

STUART CALVERT

NOTICE OF HEARING

TAKE NOTICE that The Manitoba Securities Commission ("Commission") will hold a public hearing ("Hearing") at its offices at 500 – 400 St. Mary Avenue, Winnipeg, Manitoba on the Wednesday, the 28th day of May, 2014 commencing at 9:00 o'clock in the forenoon or so soon thereafter as the Hearing can be held, and from day to day thereafter until the Hearing is concluded, to consider:

- 1. whether or not it is in the public interest to order, pursuant to section 148 of The Securities Act ("Act"), that Janice Anne Thoroski ("THOROSKI") and/or Clair Stuart Calvert ("CALVERT") be cease traded;
- 2. whether or not it is in the public interest to order, pursuant to section 148.1 of the Act, that THOROSKI and/or CALVERT pay an administrative penalty;
- whether or not it is in the public interest to order, pursuant to section 148.3 of the Act, that THOROSKI and/or CALVERT resign any and all positions she/he may hold as a director or officer and be prohibited from becoming or acting as a director or officer or both of an issuer;
- 4. whether or not it is in the public interest to order that the respondents or either of them pay the costs of and incidental to the proceeding;
- 5. such further and other matters and the making of such further and other orders as the Commission may deem appropriate.

BY REASON OF THE FOLLOWING ALLEGATIONS:

By reason of the allegations set out in the Statement of Allegations of staff of

the Commission dated March 26, 2014.

AND FURTHER TAKE NOTICE that a person or company attending or submitting evidence at the Hearing may be represented by counsel of its choice.

AND FURTHER TAKE NOTICE that any party to the proceedings may, at the Hearing, call witnesses and submit such evidence relevant to the Hearing as it may wish and, for that purpose, it may obtain from the Director of the Commission at 500-400 St. Mary Avenue, Winnipeg, Manitoba, a form or forms of summons to compel the attendance of witnesses.

AND FURTHER TAKE NOTICE that upon failure of any party to attend at the time and place aforesaid, the Hearing may proceed in that party's absence and the Commission may make or give any decision or order as though that party were present.

DATED at Winnipeg, Manitoba this 26th day of March, 2014.

Director

TO: JANICE ANNE THOROSKI

AND TO: CLAIR STUART CALVERT