IN THE MATTER OF: THE SECURITIES ACT

-and-

IN THE MATTER OF: KAI ASSET MANAGEMENT INC.

Notice

TAKE NOTICE THAT The Manitoba Securities Commission ("Commission") has received notice that KAI ASSET MANAGEMENT INC. abandons the Fresh as Amended application for review under section 29 of *The Securities Act*, filed January 28, 2022.

DATED at Winnipeg, Manitoba on November 29, 2023.

Chris Besko Secretary to the Commission