

THE MANITOBA SECURITIES COMMISSION
MSC RULE 2007-21F1
(Section 149.1, *The Securities Act*)

AMENDMENTS INSTRUMENT FOR
FORM 81-101F1
CONTENTS OF SIMPLIFIED PROSPECTUS OF
NATIONAL INSTRUMENT 81-101 MUTUAL FUND PROSPECTUS DISCLOSURE

1. *This Instrument amends Form 81-101F1 Contents of Simplified Prospectus.*

2. *Item 6 of Part A is amended*

(a) *by adding the following subsection (5) after subsection (4):*

"(5) Under the sub-heading "Short-term Trading"

(a) describe the adverse effects, if any, that short-term trades in securities of the mutual fund by an investor may have on other investors in the mutual fund;

(b) describe the restrictions, if any, that may be imposed by the mutual fund to deter short-term trades, including the circumstances, if any, under which such restrictions may not apply;

(c) where the mutual fund does not impose restrictions on short-term trades, state the specific basis for the view of the manager that it is appropriate for the mutual fund not to do so; and

(d) if applicable, state that the annual information form includes a description of all arrangements, whether formal or informal, with any person or company, to permit short-term trades of securities of the mutual fund."; *and*

(b) *by adding the following Instruction at the end of Item 6:*

"INSTRUCTION:

In the disclosure required by subsection (5), include a brief description of the short-term trading activities in the mutual fund that are considered by the manager to be inappropriate or excessive. Where the manager imposes a short-term trading fee, include a cross-reference to the disclosure provided under Item 8 of Part A of this Form."

3. *Item 8 of Part A is amended by adding the following line item in the table after "Redemption Fees" under the heading "Fees and Expenses Payable Directly by You":*

Short-term Trading Fee	[specify percentage, as a percentage of]
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4. This Instrument comes into force on March 17, 2008.