THE MANITOBA SECURITIES COMMISSION MSC RULE 2006-14 (Section 149.1, *The Securities Act*)

NATIONAL INSTRUMENT 81-104 COMMODITY POOLS AMENDMENT INSTRUMENT

1. Section 1.1 of National Instrument 81-104 Commodity Pools is amended by adding the following after the definition "Derivatives Fundamentals Course":

"independent review committee" means the independent review committee of the investment fund established under National Instrument 81-107 Independent Review Committee for Investment Funds;".

2. Section 9.2 of National Instrument 81-104 Commodity Pools is amended by adding the following after subsection 9.2(o):

"(p) provide the disclosure concerning the independent review committee of the commodity pool that is required to be provided by a mutual fund under

(i) subsection 3.1 of Item 5 of Part A of Form 81-101F1 Contents of Simplified Prospectus,

(ii) subsection 3.1 of Item 8 of Part A of Form 81-101F1 Contents of Simplified Prospectus,

(iii) subsections 2.1 and 2.2 of Item 4 of Form 81-101F2 Contents of Annual Information Form,

(iv) paragraph (h) of Item 10.1 of Form 81-101F2 Contents of Annual Information Form,

(v) subsection 6 of Item 11.1 of Form 81-101F2 Contents of Annual Information Form,

(vi) subsection 1 of Item 12 Form 81-101F2 Contents of Annual Information Form, and

(vii) subsection 2 of Item 15 of Form 81-101F2 Contents of Annual Information Form in connection with the independent review committee."

3. This Instrument comes into force on November 1, 2006.

4. This Instrument may be cited as MSC Rule 2006-14.