

THE MANITOBA SECURITIES COMMISSION
MSC RULE 2009-9
(Section 149.1, *The Securities Act*)

Amendments to
National Instrument 81-105
Mutual Fund Sales Practices

1. *National Instrument 81-105 Mutual Fund Sales Practices is amended by this Instrument.*
2. *Section 1.1. is amended by repealing the definition of “representative” and substituting the following:*

“**representative**” means, for a participating dealer,

- (a) a partner, director, officer or employee of the participating dealer,
- (b) an individual who trades securities on behalf of the participating dealer, whether or not the individual is employed by the dealer, and
- (c) any company through which a person referred to in paragraphs (a) or (b) carries on activities in connection with services provided to the participating dealer.

3. *Section 1.2 is repealed and the following is substituted:*

Interpretation

1.2 Terms defined in National Instrument 81-102 *Mutual Funds* and used in this Instrument have the respective meanings ascribed to them in National Instrument 81-102 *Mutual Funds*.

4. This Instrument comes into force on the day National Instrument 31-103 Registration Requirements and Exemptions comes into force.
5. This Instrument may be cited as MSC Rule 2009-9.