

THE MANITOBA SECURITIES COMMISSION

NOTICE 2000-20

Notice of Proposed Rule  
National Instrument 81-105  
Mutual Fund Sales Practices

Notice of Proposed Rule

National Instrument 81-105 ("NI 81-105"), Mutual Fund Sales Practices, came into effect May 1, 1998. It was adopted as a policy of The Manitoba Securities Commission on May 1, 1998. The Companion Policy 81-105CP was also adopted by The Manitoba Securities Commission on May 1, 1998.

The Commission is publishing these documents for comment with the intention of adopting NI 81-105 as a rule in Manitoba.

The National Instrument and Companion Policy are initiatives of the CSA, and the National Instrument has been or is expected to be adopted as a rule in each of British Columbia, Alberta, Ontario, Nova Scotia, as a Commission regulation in Saskatchewan, and as a policy in all other jurisdictions represented by the CSA.

The National Instrument and Companion Policy implement, in part, the recommendation of the CSA Task Force on Operational Efficiencies that Canadian securities regulatory authorities increase the coordination of regulation, including standardization of requirements.

Comments

Interested parties are invited to make written submissions with respect to the proposed rule. Submissions received by August 25, 2000 will be considered.

Submissions should be sent to:

The Manitoba Securities Commission  
c/o Nancy Martin  
Assistant Counsel  
1130-405 Broadway Avenue  
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R3C 3L6