

CANADIAN SECURITIES ADMINISTRATORS NOTICE 55-311**System for Electronic Disclosure by Insiders (SEDI) – Issuer Profile Supplement Filing Requirement**

The Canadian Securities Administrators (CSA) are publishing this notice as required under the new Part 9 of National Instrument 55-102 *System for Electronic Disclosure by Insiders (SEDI)*, as amended (National Instrument). SEDI replaces paper-based reporting of insider trading data for insiders of SEDI issuers. This notice informs issuers that are SEDI issuers existing before May 30, 2003 that they must file an issuer profile supplement over the Internet on SEDI using the SEDI web site, www.sedi.ca, by May 30, 2003. SEDI issuers are reporting issuers, other than mutual funds, that are required to file disclosure documents in electronic format through the System for Electronic Document Analysis and Retrieval (SEDAR) – essentially all Canadian public companies.

From October 29, 2001 to January 31, 2002, SEDI was operational, but was then suspended due to technical problems. However, data filed and collected on SEDI during this period is not available because of those problems. Therefore, even if you registered as a SEDI user and filed an issuer profile supplement on SEDI during this period, you will have to register and file a current issuer profile supplement by May 30, 2003. We apologize for this inconvenience to SEDI issuers (or their agents) who registered and filed data on SEDI during this period.

Therefore, SEDI issuers can now immediately begin registering and filing on SEDI. They must file an accurate and complete issuer profile supplement by May 30, 2003 (or have an agent do this), so that, starting on June 9, 2003, their insiders can file accurate and timely insider trade reports on SEDI. Any issuer that becomes a SEDI issuer on or after May 30, 2003 will have three business days to file its SEDI issuer profile supplement.

Please refer to CSA Staff Notice 55-309 *Launch of the System for Electronic Disclosure by Insiders (SEDI) and Other Insider Reporting Matters* (Notice 55-309). Amongst other things, Notice 55-309 sets out details about the SEDI launch, including this requirement for SEDI issuers to file an issuer profile supplement as well as the filing requirements for insiders.

How to Contact Us:

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