## Extra Provincial Exchanges and Contracts regulated by the Commodity Futures Trading Commission

## MSC Notice 2000-40

The Commodity Futures Act (the "Act"), section 36(1) requires extra-provincial exchanges to be recognized by the Manitoba Securities Commission (the "Commission"). Subsection 38(1) requires an exchange to receive approval from the director for contracts the exchange proposes for trading in Manitoba.

The Commodity Futures Trading Commission (the "CFTC") regulates exchanges and contracts in a manner consistent with the purpose and intent of the Act.

The Commission has determined that it would not be contrary to the public interest to issue an order: (1) exempting extra-provincial exchanges that are regulated by and are in good standing with the CFTC from the requirement of section 36(1) of the Act; and (2) exempting contracts approved for trading by the CFTC from the requirement to be approved by the Director pursuant to section 38(1) of the Act.

The Commission issued Order Number 3137 dated November 20, 2000 for this purpose.

November 20, 2000