

THE MANITOBA SECURITIES COMMISSION

MSC Notice 2007-48

Section 31.1 The Securities Act

Relief for Certain Members of the Mutual Fund Dealers Association of Canada from the Commingling Prohibitions in Part 11 of National Instrument 81-102 Mutual Funds

Blanket Order 81-501

On December 18, 2007 The Manitoba Securities Commission issued Order No. 5560 exempting certain members of the Mutual Fund Dealers Association of Canada ("the MFDA") from sections 11.1(1)(b) and 11.2(1)(b) of NI 81-102 Mutual Funds (the "Commingling Prohibitions").

The exemption from the Commingling Prohibitions is available to Level 3 and Level 4 MFDA members provided they comply with the terms and conditions set out in the Order.

For further information, please refer to the Order which is published concurrently with this Notice at <u>www.msc.gov.mb.ca</u>, or contact:

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The Manitoba Securities Commission December 18, 2007