



## **MSC Notice 2014-47**

### **Notice of Strip Bond Information Statement under Local Policy 3.17 *Strip Bonds* and Commission Order No. 5297**

In a decision made on June 4, 2014, the Director accepted a revised strip bond information statement submitted by the Investment Industry Regulatory Organization of Canada (IIROC) pursuant to section Commission Order No. 5217, found at Appendix A of Local Policy 3.17 *Strip Bonds*.

The revised information statement replaces an earlier information statement dated June 2003 that was submitted by IIROC's predecessor, the Investment Dealers Association, and accepted on July 28, 2003 by Commission Order No. 4229.

In a notice dated June 26, 2014, IIROC asked its members to begin using the revised strip bond information statement no later than January 2, 2015.

The Director has approved the attached revised strip bond information statement. Commission Order No. 4229 is revoked January 2, 2015.

Chris Besko

Acting Director



THE MANITOBA  
SECURITIES  
COMMISSION

THE SECURITIES ACT

Section 20(1)

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Order No. 7043

December 23, 2014

### STRIP BOND REVOCATION ORDER

#### WHEREAS:

(A) Local Policy 3.17 *Strip Bonds* sets out the requirements concerning the sales of certain strip bonds. In connection with the policy, the Commission made Commission Order No. 5297, which provides registration and prospectus exemptions on certain conditions, including a condition requiring the use of a strip bond information statement in a form accepted by the Director.

(B) In a decision made on June 4, 2014, the Director accepted a revised strip bond information statement submitted by the Investment Industry Regulatory Organization of Canada (IIROC).

(C) The revised information statement replaces an earlier information statement dated June 2003 that was submitted by IIROC's predecessor, the Investment Dealers Association, and accepted on July 28, 2003 by Commission Order No. 4229.

(D) In a notice dated June 26, 2014, IIROC asked its members to begin using the revised strip bond information statement no later than January 2, 2015.

(E) It is desirable to avoid confusion and not permit the strip bond information statement accepted in Commission Order No. 4229 to be used from January 2, 2015 onward.

(F) The Commission is of the opinion that it would not be prejudicial to the public interest to grant the order requested.

#### IT IS ORDERED:

1. **THAT** Commission Order No. 4229 dated July 28, 2003 be and is hereby revoked effective January 2, 2015.

**BY ORDER OF THE COMMISSION**

Acting Director

Securities Division

500-400 St. Mary Avenue, Winnipeg, MB R3C 4K5 • tel: (204) 945.2548 • fax: (204) 945.0330 • [www.msc.gov.mb.ca](http://www.msc.gov.mb.ca)

A DIVISION OF THE MANITOBA FINANCIAL SERVICES AGENCY