



THE MANITOBA
SECURITIES
COMMISSION

MANITOBA SECURITIES COMMISSION

STAFF NOTICE 2008-2

National Instrument 41-101 *General Prospectus Requirements* and National Instrument 81-101 *Mutual Fund Prospectus Disclosure*

January 17, 2008

On December 21, 2007, the Canadian Securities Administrators (CSA) published advance notice of National Instrument 41-101 *General Prospectus Requirements* (NI 41-101) and related amendments, including amendments to National Instrument 81-101 *Mutual Fund Prospectus Disclosure* (NI 81-101) (collectively, the Instruments).

Subject to required approval in certain jurisdictions, the Instruments will become effective on March 17, 2008.

The text of NI 41-101 and the amendments to NI 81-101, as published, contain two minor errors regarding the timing for refiling a prospectus.

As a result, prior to the Instruments becoming effective, the Manitoba Securities Commission will make the following two changes to the published version of NI 41-101: (1) in paragraph 17.2(4)(a) strike “within 30 days” and substitute “not less than 30 days”; and (2) in paragraph 17.2(4)(b) strike “within 10 days” and substitute “not later than 10 days”. We will make the same changes to the parallel provisions in paragraphs 2.5(4)(a) and (b) of NI 81-101.

These changes to NI 41-101 and NI 81-101 will reflect the current practice and ensure they are harmonized in all CSA jurisdictions.

We understand the above-noted changes will also be made prior to the effective date of the Instruments in all other CSA jurisdictions where the above provisions apply.

If you have any questions or to comment, please contact:

R.B. Bouchard
Director – Corporate Finance
The Manitoba Securities Commission
(204) 945-2555
Bob.bouchard@gove.mb.ca