

THE MANITOBA SECURITIES COMMISSION
MSC RULE 2004-**
(Section 149.1, *The Securities Act*)

LOCAL RULE 51-802

IMPLEMENTING
NATIONAL INSTRUMENT 51-102
CONTINUOUS DISCLOSURE OBLIGATIONS
AND
NATIONAL INSTRUMENT 71-102
CONTINUOUS DISCLOSURE AND OTHER EXEMPTIONS
RELATING TO FOREIGN ISSUERS

PART 1 – DEFINITIONS

Definitions

1.1 In this Rule:

- (a) “NI 51-102” means National Instrument 51-102 *Continuous Disclosure Obligations*; and
- (b) “NI 71-102” means National Instrument 71-102 *Continuous Disclosure and Other Exemptions Relating to Foreign Issuers*

PART 2 – DESIGNATION OF INSTRUMENTS

Exemption from certain provisions of Parts X and XII of the Act

2.1(1) A reporting issuer that is not an investment fund as defined in NI 51-102 is exempt from the provisions of *The Securities Act* specified in subsection (2) and the provisions of the *Securities Regulation* specified in subsection (3), provided that the reporting issuer complies with the requirements of NI 51-102, subject to the provisions of NI 71-102;

2.1(2) The following provisions of *The Securities Act* are specified for the purpose of subsection (1):

- (a) 101(1)
- (b) 102(1) & (2)
- (c) 104
- (d) 106(3)
- (e) 119
- (f) 120(1), (1.1), (1.2) & (2)
- (g) 121(1) & (2)

- (h) 122
- (i) 123(1)
- (j) 124
- (k) 125
- (l) 126
- (m) 127
- (n) 128
- (o) 129(1), (1.1), (1.2), (3), (4), (5)
- (p) 130

2.1(3) The following provisions of the *Securities Regulation* are specified for the purpose of subsection (1):

- (a) 30
- (b) 38
- (c) 39
- (d) 40
- (e) 41
- (f) 42
- (g) 58
- (h) 59
- (i) 80
- (j) 81
- (k) 82
- (l) 83
- (m) 84
- (n) 85
- (o) 86
- (p) 87
- (q) Schedule B, Form 13

PART 3 – CITATION AND EFFECTIVE DATE

Citation

3.1 This Rule may be cited as MSC Rule 2004-** or Local Rule 51-802.

Coming Into force

3.2 This Rule comes into force on March 30, 2004.