

**MSC NOTICE 2004-12**

**NOTICE AND REQUEST FOR COMMENT**

**PROPOSED RULE 52-807 IMPLEMENTING  
NATIONAL INSTRUMENT 52-107  
ACCEPTABLE ACCOUNTING PRINCIPLES,  
AUDITING STANDARDS and REPORTING CURRENCY**

**Introduction**

The Commission is publishing for comment a proposed Commission Rule 52-807 *Implementing National Instrument 52-107 Acceptable Accounting Principles, Auditing Standards and Reporting Currency* (the "Proposed Implementing Rule").

**Substance and Purpose**

The Proposed Implementing Rule is a local Manitoba rule implementing National Instrument 52-107 *Acceptable Accounting Principles, Auditing Standards and Reporting Currency* ("NI 52-107") in Manitoba. The Proposed Implementing Rule contains exemptions from certain provisions of the *Securities Act* (Manitoba) (the "Act") and rules made under the Act that are necessary in order to implement NI 52-107.

**Comments**

Interested parties are invited to make written submissions with respect to the Proposed Implementing Rule. Submissions received by March 30, 2004 will be considered. Submissions should be addressed to the Commission at the following address:

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If you are not sending your comments by e-mail, please send a diskette containing your comments (in Windows format, Word).

**Text of Proposed Rule**

The text of the Proposed Implementing Rule follows.

January 30, 2004