Manitoba Securities Commission Staff Notice 2022-18

Mutual Fund Dealers Association of Canada (MFDA) - Approval of the MFDA Application regarding the MFDA Discretionary Fund

July 28, 2022

The Manitoba Securities Commission (MSC) issued an order pursuant to section 31.1(4) of the Securities Act (Manitoba) to allow the Mutual Fund Dealers Association of Canada (MFDA) limited access to the MFDA discretionary fund in order to cover certain external advisor costs incurred by the MFDA in relation to the creation of the New SRO in accordance with subparagraph 10 (A)(v) of Schedule A of the MFDA Recognition Order.

The order takes effect on July 28, 2022 and is also published on the MSC website.

In addition, the British Columbia Securities Commission; the Alberta Securities Commission; the Financial and Consumer Affairs Authority of Saskatchewan; the Financial and Consumer Services Commission of New Brunswick; the Nova Scotia Securities Commission; the Ontario Securities Commission; the Prince Edward Island Office of the Superintendent of Securities, Office; Office of the Superintendent of Securities, Northwest Territories, Office of the Superintendent of Securities, Nunavut and Office of the Yukon Superintendent of Securities issued analogous approvals.

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