

**THE SECURITIES ACT** ) **Order No. 2641**  
)  
**Sections 8(1) and 19(5)** ) **October 7, 1999**

**GREGORY DAVID ANDERSON**

**WHEREAS:**

(A) A hearing (the "Hearing") was held by The Manitoba Securities Commission (the "Commission") on August 5, 1999 and continued on September 13, 1999 pursuant to a Notice of Hearing and Statement of Allegations of Staff, both dated May 20, 1999, to consider:

i. whether or not it is in the public interest to order, pursuant to subsection 8(1) of The Securities Act (the "Act"), that the registration of Gregory David Anderson ("Anderson") as a salesman under the Act be suspended or cancelled;

ii. whether or not it is in the public interest to order, pursuant to subsection 19(5) of the Act, that:

a. subsections 19(1) and 19(3) of the Act do not, with respect to such of the trades referred to in those sections, apply to Anderson;

b. subsection 19(2) of the Act does not, with respect to such of the securities referred to in that section, apply to Anderson;

iii. whether or not it is in the public interest to order that Anderson pay the costs of the investigation and the hearing;

iv. such further and other matters and the making of such further and other orders as the Commission may deem appropriate;

(B) After reading the Notice of Hearing and Statement of Allegations of Staff and upon hearing the evidence of staff, Anderson having attended the Hearing but having neither testified himself nor having presented other evidence on his behalf, and upon hearing the submissions of staff and of Anderson, in the opinion of the Commission it is in the public interest to make this order;

**IT IS ORDERED:**

**1. THAT**, pursuant to subsection 8(1) of the Act, Anderson's registration as a salesman under the Act be suspended for a period of two years.

**2. THAT**, pursuant to subsection 19(5) of the Act,

(a) subsections 19(1) and 19(3) of the Act do not, with respect to such of the trades referred to in those subsections, apply to Anderson; and

(b) subsection 19(2) of the Act does not, with respect to such securities referred to in that subsection, apply to Anderson;

for a period of 2 years.

**3. THAT**, Anderson pay to the Commission a contribution towards the costs of the investigation and Hearing in the amount of \$3,000.00.

**BY ORDER OF THE COMMISSION**

Director, Legal and Enforcement