

THE SECURITIES ACT
Section 148, 19(5), and 148.2

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Order No. 5946
June 18, 2009

Everett Conrad

WHEREAS:

(A) On October 9, 2008, The Manitoba Securities Commission (“Commission”) issued a Notice of Hearing (“Notice”) with respect to Everett Conrad (“CONRAD”);

(B) As a result of the matter having come before a panel of the Commission on December 3, 2008 and on January 7, 2009, hearing dates were set for June 18th and 19th, 2009 commencing at 9:00 a.m.;

(C) On June 18, 2009, the hearing proceeded before a panel of the Commission;

(D) Upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent and upon hearing the evidence of the witnesses called by staff of the Commission and reviewing the documentary evidence submitted by counsel for staff, no one appearing for the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, CONRAD be ceased traded permanently.
2. **THAT**, pursuant to subsection 19(5) of the Act:
 - (a) subsection 19(1) of the Act does not, with respect to such trades referred to in those sections, apply to CONRAD; and
 - (b) subsection 19(2) of the Act does not, with respect to such securities referred to in that section, apply to CONRAD,

permanently.
3. **THAT**, pursuant to section 148.2 of the Act, CONRAD pay to Eleanor Saluk the amount of \$10,000.00.
4. **THAT**, pursuant to section 148.2 of the Act, CONRAD pay to Fern Kostelnick the amount of \$48,800.00.
5. **THAT**, pursuant to section 148.2 of the Act, CONRAD pay to Valerie Kostelnick the amount of \$10,000.00.

6. THAT, pursuant to section 148.2 of the Act, CONRAD pay to Chris Riddell the amount of \$55,000.00.

7. THAT CONRAD pay to the Commission costs in the amount of \$6,000.00.

BY ORDER OF THE COMMISSION

Director, Legal and Enforcement