| THE SECURITIES ACT |) | Order No. 5705 |
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| |) | |
| Section 8(1) |) | April 29, 2008 |

MARGARET KONIUCK-PETZOLD

WHEREAS:

- (A) A hearing ("Hearing") was held by The Manitoba Securities Commission on March 3, 4, 7, and 13, 2008 pursuant to a Notice of Hearing dated February 21, 2007 and Statement of Allegations of Staff dated February 21, 2007 to consider:
- 1. whether or not it is in the public interest to order, pursuant to subsection 19(5) of The Securities Act (the "Act"), that:
 - (a) subsection 19(1) of the Act does not, with respect to such of the trades referred to in that subsection, apply to Margaret Koniuck- Petzold ("Koniuck-Petzold");
 - (b) subsection 19(2) of the Act does not, with respect to such of the securities referred to in that subsection, apply to Koniuck-Petzold;
- 2. whether or not it is in the public interest to order, pursuant to subsection 8(1) of the Act, that Koniuk-Petzold's registration under the Act should be cancelled or suspended;
- 3. whether or not it is in the public interest to order, pursuant so subsection 148.1(1) of the Act that Koniuck-Petzold pay an administrative penalty;
- 4. whether or not it is in the public interest to order that Koniuck-Petzold pay the costs of and incidental to the Hearing;

IT IS ORDERED:

- **1. THAT**, pursuant to subsection 8(1) of the Act:
 - (a) Koniuck-Petzold's registration under the Act be suspended for a period of 3 months with a start date to be set by the Director;
 - (b) The reinstatement of Koniuck-Petzold's registration under the Act will be conditional upon her not acting in the capacity of Branch Manager for a period of 3 years and upon the expiration of that term, upon retaking the Branch Manager course and successfully challenging the examination.

BY ORDER OF THE COMMISSION

Director - Legal and Enforcement