

THE SECURITIES ACT

)

Order No. 5996

)

Section 148(1) and 148.3

)

September 16, 2009

JOHN GREGORY PATERSON

WHEREAS:

(A) On June 22, 2009, the Executive Director of the British Columbia Securities Commission ("BCSC") entered into a settlement ("Settlement") with John Gregory Paterson ("PATERSON") and made an order against him dated June 24, 2009 ("BCSC Order");

(B) On August 14, 2009, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to PATERSON;

(C) PATERSON has consented to the issuance of this Order and has waived his right to a full hearing;

(D) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148(1) of the Act, PATERSON cease trading in securities permanently, except that PATERSON may trade securities through a registrant in one RRSP account and one cash account provided that he first gives the registrant a copy of this Order.

2. **THAT**, pursuant to section 148.3 of the Act, PATERSON be permanently prohibited from becoming or acting as a director or officer of any issuer except an issuer of which all of the securities are owned beneficially by him or his spouse.

BY ORDER OF THE COMMISSION

Director, Legal and Enforcement