

**THE SECURITIES ACT**

)

**Order No. 5813**

)

**Section 148 and 148.3**

)

**December 10, 2008**

**IAN GREGORY THOW**

**WHEREAS:**

(A) On December 20, 2007, the British Columbia Securities Commission (“BCSC”) issued a decision (“BCSC Decision”) against Ian Gregory Thow (“THOW”);

(B) On September 22, 2008, The Manitoba Securities Commission (“Commission”) issued a Notice of Hearing (“Notice”) giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended (“Act”) with respect to THOW;

(C) On December 10, 2008, this matter was heard by a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission and upon reviewing the correspondence from counsel for the respondent, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148 of the Act, THOW cease trading in securities permanently.
2. **THAT**, pursuant to section 148.3 of the Act, THOW resign any position he holds as a director or officer of any issuer, registrant, or investment fund manager, and be prohibited permanently from becoming or acting as a director or officer of any issuer, registrant, or investment fund manager.

**BY ORDER OF THE COMMISSION**

**Director, Legal and Enforcement**