

THE SECURITIES ACT

Order No. 6279

Sections 148, 19(5), and 148.3

March 9, 2011

PETER JAY (OR J.) WORKUM

WHEREAS:

(A) On December 18, 2008, the Alberta Securities Commission ("ASC") issued a Decision against Peter Jay, or J., Workum ("WORKUM");

(B) On January 18, 2011, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to Section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to WORKUM;

(C) On March 9, 2011, the hearing as against WORKUM proceeded before a panel of the Commission;

(D) Upon reviewing the documentary evidence, upon hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, WORKUM cease trading in securities permanently.
2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to WORKUM permanently.

3. THAT, pursuant to section 148.3 of the Act, WORKUM resign all positions he holds as a director or officer of any issuer and is prohibited from becoming or acting as a director or officer or both of any issuer permanently.

BY ORDER OF THE COMMISSION



Director, Legal and Enforcement