



THE MANITOBA  
SECURITIES  
COMMISSION

THE SECURITIES ACT

)

Order No. 6415

Sections 148 and 148.3

)

October 26, 2011

)

**KARNJIT SINGH BAHD**

**WHEREAS:**

(A) On May 26, 2011, the Executive Director of the British Columbia Securities Commission ("BCSC") entered into a settlement agreement ("Settlement") with Karnjit Singh Bahd ("BAHD") and made an order against him ("BCSC Order");

(B) In the Settlement, BAHD consented to any securities regulator in Canada relying upon the facts admitted in the Settlement solely for the purpose of making an order similar to the one contemplated in the Settlement;

(C) On August 11, 2011, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to BAHD;

(D) BAHD has consented to the issuance of this Order and has waived his right to a full hearing;

(E) The Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148 of the Act, BAHD cease trading in securities until and including May 26, 2036, except that he may trade mutual funds through such RSP accounts as he may hold in his own name as at the date of May 26, 2011 through a registered representative, provided he first gives a copy of this order to the registered representative through which he makes a trade.

2. **THAT**, pursuant to section 148.3 of the Act, BAHD is prohibited from becoming or acting as an officer or a director of any issuer until and including May 26, 2036.

**BY ORDER OF THE COMMISSION**

  
**Director, Legal and Enforcement**