



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT)
)
Sections 148, 148.3 and 19(5))

Order No. 6416

October 26, 2011

NICHOLAS DAVID REEVES

WHEREAS:

(A) On February 28, 2011, the Alberta Securities Commission ("ASC") issued a Decision against Nicholas David Reeves ("REEVES");

(B) On August 11, 2011, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to REEVES;

(C) This hearing matter came before a panel of the Commission on October 26, 2011;

(D) Upon reviewing the documentary evidence including the Affidavits of Service and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. THAT, pursuant to sections 148 and 19(5) of the Act, REEVES cease trading in securities and subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to REEVES, permanently, except that this order does not preclude REEVES from trading in securities through a registrant, who has first been given a copy of this order, in:

- (a) registered retirement savings plans, registered retirement income funds or tax-free savings accounts as defined in the *Income Tax Act* (Canada) or locked-in retirement accounts for the benefit of REEVES;

- (b) one other account for the benefit of REEVES; or,
- (c) both,

provided that:

- (d) the securities are listed and posted for trading on the Toronto Stock Exchange, the New York Stock Exchange or NASDAQ (or their successor exchanges) or are issued by a mutual fund that is a reporting issuer; and
- (e) REEVES does not own legally or beneficially more than 1% of the outstanding securities of the class or series of the class in question.

2. **THAT**, pursuant to section 148.3 of the Act, REEVES resign all positions he holds as a director or officer of any issuer and be prohibited from becoming or acting as a director or officer or both of any issuer permanently.

BY ORDER OF THE COMMISSION


Director, Legal and Enforcement