



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT

)

Order No. 6535

Section 148 and 19(5)

)

May 30, 2012

SEISMA ENERGY RESEARCH, A.V.V.

WHEREAS:

(A) On December 20, 2010, the Saskatchewan Financial Services Commission, Securities Division ("SFSC") issued a written decision ("SFSC Decision") against various respondents including Seisma Energy Research, A.V.V.;

(B) The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to grant orders with respect to various respondents including Seisma Energy Research, A.V.V.;

(C) This matter appeared before a panel of the Commission on February 15, 2012, April 25, 2012, and May 30, 2012;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, Seisma Energy Research, A.V.V. cease trading in securities.
2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act does not, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act does not, with respect to such securities referred to in that subsection, apply to Seisma Energy Research, A.V.V.

BY ORDER OF THE COMMISSION



Director, Legal and Enforcement