



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT

Sections 148 and 148.3

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Order No. 6563

August 9, 2012

JEROME JOHN RAK

WHEREAS:

(A) On December 8, 2011, the Executive Director of the British Columbia Securities Commission ("BCSC") entered into a settlement agreement ("Settlement") with Jerome John Rak ("RAK") and made an order against him ("BCSC Order");

(B) On June 15, 2012, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to RAK;

(C) RAK has consented to the issuance of this Order and has waived his right to a full hearing;

(D) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, RAK cease trading in securities of any reporting issuer with whom he is in a special relationship until and including December 8, 2021.
2. **THAT**, pursuant to section 148.3 of the Act, RAK be prohibited from acting as an officer or a director of any reporting issuer until and including December 8, 2016.

BY ORDER OF THE COMMISSION



Chair