

THE SECURITIES ACT)	Order No. 6568
)	
Sections 148 and 148 3	ì	August 15, 2012

MALKEET SINGH BAINS

WHEREAS:

- (A) On May 23, 2012, the Executive Director of the British Columbia Securities Commission ("BCSC") entered into a settlement agreement ("Settlement") with Malkeet Singh Bains ("BAINS") and made an order against him on May 24, 2012 ("BCSC Order");
- **(B)** On June 25, 2012, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to BAINS;
- **(C)** On August 15, 2012, this hearing matter came before a panel of the Commission;
- **(D)** Upon reviewing the documentary evidence and Affidavit of Service filed, upon hearing the submissions of counsel for staff of the Commission, no one having appeared for the respondent, and upon being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

- 1. THAT, pursuant to section 148 of the Act, BAINS cease trading in securities until and including May 24, 2037, except that he may trade through one non-registered account, RRSP and RESP accounts through a registered representative, provided he first gives a copy of this order to the registered representative through which he makes a trade.
- **2. THAT,** pursuant to section 148.3 of the Act, BAINS is prohibited from becoming or acting as an officer or a director of any issuer until and including May 24, 2037.

BY ORDER OF THE COMMISSION

Director, Legal and Enforcement