

THE SECURITIES ACT )  
 )  
Sections 148, 19(5) and 148.3 )

Order No. 6707

May 8, 2013

REJEAN DESROSIERS

**WHEREAS:**

(A) On March 28, 2013, the Ontario Securities Commission ("OSC") issued an Order against Rejean Desrosiers ("OSC Order");

(B) On April 9, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to Rejean Desrosiers ("DESROSIERS");

(C) DESROSIERS has consented to the issuance of this Order and has waived his right to a full hearing;

(D) The Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**


1. **THAT**, pursuant to section 148 of the Act, DESROSIERS cease trading in securities until March 28, 2020, provided that once the Director of the Commission has received confirmation of the OSC Staff's written acceptance, regarding confirmation that investors have been fully repaid as contemplated by subparagraph (e) of the OSC Order, the period of cease trading as ordered herein shall be reduced to two years from the date of said written acceptance of OSC Staff.

2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to DESROSIERS until March 28, 2020, provided that once the Director of the Commission has received confirmation of the OSC Staff's written acceptance, regarding confirmation that investors have been fully repaid as contemplated by subparagraph (e) of the OSC Order, the period of denial of exemptions as ordered herein shall be reduced to two years from the date of said written acceptance of OSC Staff.

3. **THAT**, pursuant to section 148.3 of the Act, DESROSIERS resign any positions he holds as a director or officer of any reporting issuer and be prohibited

from becoming or acting as a director or officer of any reporting issuer until March 28, 2018.

**BY ORDER OF THE COMMISSION**

  
Director