

THE SECURITIES ACT)
)
Section 148, 19(5), and 148.3)

Order No. 6710

May 8, 2013

SHAFI KHAN

WHEREAS:

(A) On October 14, 2011, the Ontario Securities Commission ("OSC") issued an order against Shafi Khan ("OSC Order");

(B) On March 6, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988 c. S50 as amended ("Act") with respect to Shafi Khan ("KHAN");

(C) On May 8, 2013, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

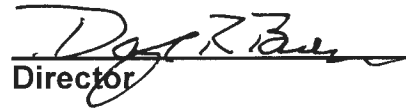
IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, KHAN cease trading in securities permanently, with the exception that immediately following the Director of the Commission having received confirmation of full payment of the disgorgement order and administrative penalty to the OSC as set out in the OSC Order, KHAN shall be permitted to trade securities through a registrant and only for the account of his registered retirement savings plan as defined in the *Income Tax Act*, 1985, c.1, as amended ("*Income Tax Act*").

2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to KHAN permanently, except to the extent such exemption is necessary for trades undertaken in connection with his registered retirement savings plan account as defined in the *Income Tax Act* through a registrant and only following full payment of the disgorgement order and administrative penalty to the OSC as referred to above in paragraph 1 of this order.

3. THAT, pursuant to section 148.3 of the Act, KHAN be prohibited permanently from becoming or acting as a director or officer of any issuer.

BY ORDER OF THE COMMISSION


Director