

DALE FRANCIS HOLTBY

**WHEREAS:**

(A) On June 27, 2013, the Alberta Securities Commission ("ASC") issued a Decision against Dale Francis Holtby ("ASC Decision");

(B) On July 10, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") whether or not it was in the public interest to grant orders pursuant to sections 148 and 148.3 of the Act with respect to Dale Francis Holtby ("Dale HOLTBY");

(C) On September 18, 2013, this hearing matter came before a panel of the Commission;


(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent Dale HOLTBY, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148 of the Act, Dale HOLTBY cease trading in securities, up to and including June 27, 2023, after which he may trade in securities only if the Director of the Commission has received confirmation that all monetary sanctions ordered against him as set out in the ASC Decision have been paid in full to the ASC.

2. **THAT**, pursuant to section 148.3 of the Act, Dale HOLTBY resign all positions he holds as a director or officer of any reporting issuer and be prohibited from becoming or acting as a director or officer or both of any reporting issuer up to and including June 27, 2023.

**BY ORDER OF THE COMMISSION**

  
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Director