



THE SECURITIES ACT

)

Order No. 6823

Sections 148 and 148.3

)

October 23, 2013

THEODORE NITTA

WHEREAS:

(A) On May 6, 2011, the British Columbia Securities Commission ("BCSC") issued an order against Theodore Nitta ("BCSC Order");

(B) On September 6, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") whether or not it was in the public interest to grant orders pursuant to sections 148 and 148.3 of the Act with respect to Theodore Nitta ("NITTA");

(C) On October 23, 2013, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

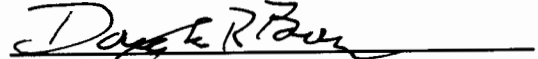
1. **THAT**, pursuant to section 148 of the Act, NITTA cease trading in securities until and including May 6, 2026, except that he may trade in securities through a registrant in one cash and one RSP account if he first provides a copy of this order to the registrant.

2. **THAT**, pursuant to section 148.3 of the Act, NITTA resign any position that he holds as a director or officer of any issuer and be prohibited from acting as a director or officer of any issuer until and including May 6, 2026, except that:

- (a) NITTA may continue to act as officer and director of Venturex Global Investment Corporation for the purpose of complying with the Undertakings pursuant to the BCSC order; and

- (b) NITTA may act as officer and director of any issuer in which he personally owns all of the securities.

BY ORDER OF THE COMMISSION


Director