



THE SECURITIES ACT)
)
Sections 148, 19(5), and 148.3)

Order No. 6826
October 23, 2013

DAVID PAUL PELCOWITZ

WHEREAS:

(A) On July 17, 2013, the Ontario Securities Commission ("OSC") issued an order against David Paul Pelcowitz ("OSC Order");

(B) On September 6, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") whether or not it was in the public interest to grant orders pursuant to sections 148, 19(5), and 148.3 of the Act with respect to David Paul Pelcowitz ("PELCOWITZ");


(C) On October 23, 2013, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, PELCOWITZ cease trading in securities permanently.
2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to PELCOWITZ permanently.
3. **THAT**, pursuant to section 148.3 of the Act, PELCOWITZ be prohibited permanently from becoming or acting as a director or officer of any issuer.

BY ORDER OF THE COMMISSION


Director