



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT)
)
Sections 148, 19(5), and 148.3)

Order No. 6827

October 23, 2013

PAOLA LOMBARDI

WHEREAS:

(A) On May 17, 2012, the Ontario Securities Commission ("OSC") issued an order against Paola Lombardi ("OSC Order");

(B) On September 10, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to consider whether or not it was in the public interest to grant orders pursuant to sections 148, 19(5), and 148.3 of the Act with respect to Paola Lombardi ("LOMBARDI");


(C) On October 23, 2013, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavits of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, LOMBARDI cease trading in securities permanently.
2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to LOMBARDI permanently.
3. **THAT**, pursuant to section 148.3 of the Act, LOMBARDI resign any position she holds as a director or officer of any issuer and be prohibited permanently from becoming or acting as a director or officer of any issuer.

BY ORDER OF THE COMMISSION



Director