



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT)
)
Sections 148 and 19(5))

Order No. 6866

January 22, 2014

KLAUS LINK

WHEREAS:

(A) On April 21, 2009, the Saskatchewan Financial Services Commission ("SFSC"), now known as the Financial and Consumer Affairs Authority of Saskatchewan, issued an Order against Klaus Link ("SFSC Order");

(B) On November 25, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to Klaus Link ("LINK");

(C) On January 22, 2014, the hearing proceeded before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission and of the respondent appearing for himself by telephone, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, LINK cease trading in securities permanently.

2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to LINK permanently.

BY ORDER OF THE COMMISSION



Deputy Director - Legal