

THE SECURITIES ACT)
)
Sections 19(5) and 148.3)

Order No. 6929

May 14, 2014

DOUGLAS BENDER

WHEREAS:

(A) On February 27, 2014, the Executive Director of the Alberta Securities Commission ("ASC") entered into a Settlement Agreement and Undertaking with Douglas Bender ("BENDER");

(B) On March 27, 2014, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to BENDER;

(C) BENDER has consented to the issuance of this Order and has waived his right to a full hearing;

(D) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to BENDER until and including February 27, 2019.

2. **THAT**, pursuant to section 148.3 of the Act, BENDER immediately resign any positions he currently holds as either a director or officer of any issuer and be prohibited from becoming or acting as either a director or officer of any issuer until and including February 27, 2019, except that BENDER may act as a director or officer of private issuers with fewer than 10 shareholders that do not issue shares to the general public.

BY ORDER OF THE COMMISSION



Acting Director