| THE SECURITIES ACT |) | Order No. 6848 |
|--------------------|---|-------------------|
| |) | |
| Section 147.1(1) |) | November 21, 2013 |

Transitional Relief from Complying with Consequential Amendments to NI 13-101, NI 31-102 and NI 55-102

Interpretation

Unless otherwise defined in this decision or the context otherwise requires, terms used in this decision that are defined in National Instrument 13-101 System for Electronic Document Analysis and Retrieval (SEDAR) ("NI 13-101"), National Instrument 31-102 National Registration Database ("NI 31-102"), National Instrument 55-102 System for Electronic Disclosure by Insiders (SEDI) ("NI 55-102") or National Instrument 14-101 Definitions have the same meaning.

WHEREAS:

- (A) The operation of SEDAR, SEDI and NRD are being transferred from CDS Inc. to CGI Information Systems and Management Consultants Inc (the "Transition").
- **(B)** In connection with the Transition, new regulations for system user fees to be charged in connection with the use of SEDAR, SEDI and NRD, have been promulgated under *The Securities Act*, R.S.M. 1988, c. S50 (the "Act") and come into effect October 12, 2013.
- (C) In order to effect the Transition, the Commission published as rules MSC Rule No. 2013-28 Amendments to National Instrument 13-101 System for Electronic Document Analysis and Retrieval (SEDAR), MSC Rule No. 2013-29 Amendments to National Instrument 31-102 National Registration Database and MSC Rule 2013-30 Amendments to National Instrument 55-102 System for Electronic Disclosure by Insiders (SEDI) (together, the "Consequential Amendments");
- (D) The Consequential Amendments came into effect October 12, 2013, which was the anticipated date of the Transition.
- (E) It is currently unknown when the Transition will occur.
- (F) Until the Transition occurs, CDS Inc. will continue the operation of SEDAR, SEDI and NRD.
- (G) Compliance with the changes implemented by the Consequential Amendments after they come into effect on October 12, 2013 would prevent CDS Inc. from continuing the operation of SEDAR, SEDI and NRD until the Transition can be completed.

(H) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to s. 20(1) of the Act, a person or company is exempt from complying with the Consequential Amendments, provided the person or company complies with the equivalent provisions in NI 13-101, NI 31-102 or NI 55-102, as applicable, as in effect on October 11, 2013.

BY ORDER OF THE COMMISSION

Deputy Director