

THE SECURITIES ACT

)

Order No. 5206

)

Section 148

)

October 27, 2006

JUNIPER INCOME FUND

WHEREAS:

(A) By Order No. 5189 (the "Order") of The Manitoba Securities Commission (the "Commission") dated October 13, 2006, issued under section 148(1) of The Securities Act (Manitoba) (the "Act"), trading in the securities of Juniper Income Fund (the "Issuer") was directed to cease forthwith for a period of fifteen days from October 13, 2006 until October 27, 2006 for the failure of the Issuer to file with the Commission a copy of its financial statements for the year ended December 31, 2005 as required by National Instrument 81-106 Investment Fund Continuous Disclosure Obligations ("NI 81-106") (the "Financial Statements");

(B) A copy of the Financial Statements has not yet been filed with the Commission;

(C) On the basis of the foregoing, I am of the opinion that it is in the public interest that the direction to cease trading in the securities of the Issuer set out in the Order should be extended until such time as the Issuer complies with the requirements of NI 81-106.

I HEREBY ORDER under a delegation to me by the Commission under subsection 4(1) of the Act of the powers in that behalf:

1. THAT, under section 148(1) of the Act, the direction to cease trading in the securities of the Issuer set out in the Order is hereby extended until such time as:

(a) the Issuer becomes current in its filings with the Commission under NI 81-106 and pays all outstanding fees to the Commission; and

(b) the Issuer submits a written request to the Commission to have this order revoked.

"R.B. Bouchard"
DIRECTOR