

**THE SECURITIES ACT**

)

**Order No. 5592**

)

**Section 148**

)

**January 29, 2008**

**Malette Industries Inc.**

**WHEREAS:**

(A) Malette Industries Inc. (the "Issuer") is subject to the requirements of Part XII of The Securities Act (Manitoba) (the "Act") and National Instrument 51-102 Continuous Disclosure Obligations ("NI 51-102");

(B) The Issuer has a financial year end of September 30;

(C) The Issuer has failed to file with The Manitoba Securities Commission (the "Commission") a copy of its Annual Financial Statements and Annual MD&A for the Year ended September 30, 2006 as required by Part XII of the Act and NI 51-102;

(D) On the basis of the foregoing, I am of the opinion that it is in the public interest that trading in the securities of the Issuer should cease forthwith for a period of fifteen days and I am further of the opinion that the holding of a hearing would cause a delay which would be prejudicial to the public interest.

**I HEREBY ORDER** under a delegation to me by the Commission under subsection 4(1) of the Act of the powers in that behalf:

**1. THAT**, under section 148(1) of the Act, trading in the securities of the Issuer shall cease forthwith for a period of fifteen days from January 29, 2008 to February 12, 2008, both dates inclusive, or until such earlier date as:

(a) the Issuer files its Annual Financial Statements and Annual MD&A for the Year ended September 30, 2006 and pays all outstanding filing fees, if any, to the Commission; and

(b) the Issuer submits a written application to the Commission in accordance with National Policy 12-202 Revocation of a Compliance-related Cease Trade Order to have this order revoked.

**"R. B. Bouchard"**  
**DIRECTOR**