

b) Peregrine has a business office ("Business office") in another Canadian jurisdiction in which it is registered as a Futures Commission Merchant ("Home jurisdiction") with which Peregrine has, in the opinion of the Director, a substantial connection. The manager of the Business office is registered in Manitoba in a category similar to the registration held in the Home jurisdiction. All partners, directors, officers and salespeople of Peregrine who are required to be registered in Manitoba are registered in Manitoba in a category similar to the registration they hold in the Home jurisdiction.

c) Peregrine promptly notifies the Director if there are any terms, conditions or restrictions imposed at any time on the registration of Peregrine or its partners, directors, officers and salespeople who are registered in Manitoba, in any jurisdiction in which it is registered or by the Investment Dealers Association of Canada.

d) Peregrine promptly notifies the Director if it becomes a member of The Winnipeg Commodity Exchange, or intends to trade in contracts on The Winnipeg Commodity Exchange.

2. THAT the fee for this order shall be \$650.00.

BY ORDER OF THE COMMISSION

Director - Legal