

THE SECURITIES ACT ) Order No. 7043  
 )  
Section 20(1) ) December 23, 2014

**STRIP BOND REVOCATION ORDER**

**WHEREAS:**

(A) Local Policy 3.17 *Strip Bonds* sets out the requirements concerning the sales of certain strip bonds. In connection with the policy, the Commission made Commission Order No. 5297, which provides registration and prospectus exemptions on certain conditions, including a condition requiring the use of a strip bond information statement in a form accepted by the Director.

(B) In a decision made on June 4, 2014, the Director accepted a revised strip bond information statement submitted by the Investment Industry Regulatory Organization of Canada (IIROC).

(C) The revised information statement replaces an earlier information statement dated June 2003 that was submitted by IIROC's predecessor, the Investment Dealers Association, and accepted on July 28, 2003 by Commission Order No. 4229.

(D) In a notice dated June 26, 2014, IIROC asked its members to begin using the revised strip bond information statement no later than January 2, 2015.

(E) It is desirable to avoid confusion and not permit the strip bond information statement accepted in Commission Order No. 4229 to be used from January 2, 2015 onward.

(F) The Commission is of the opinion that it would not be prejudicial to the public interest to grant the order requested.

**IT IS ORDERED:**

1. **THAT** Commission Order No. 4229 dated July 28, 2003 be and is hereby revoked effective January 2, 2015.

**BY ORDER OF THE COMMISSION**

**"Chris Besko"**  
**Acting Director**