

6. The WCE, in its role as an exchange and as a self-regulatory organization, is in a position to regulate the activities of Participants for compliance with the Act, regulations, rules & policies of the exchange. The WCE has the authority to conduct investigations and take disciplinary action against Participants when required to protect the integrity of the markets operated by the WCE.

(D) The Commission is of the opinion that it is in the public interest to grant this order.

IT IS ORDERED:

1. THAT, pursuant to subsection 66(1) of the Act, Participants are exempt from the requirement to be registered contained in section 24(1) of the Act.

2. THAT, pursuant to subsection 66(1) of the Act, employees of Participants trading or advising in the trading of contracts on the WCE for the benefit of its employer Participant is exempt from the requirement to be registered contained in section 24(1) and 24(2) of the Act.

3. THAT, the registration exemptions contained in paragraphs one and two are subject to the following conditions:

a) The participant status and trading privileges of Participants relying on this order have not been suspended or cancelled by the WCE or the Commission; and

b) The Participant and its employees do not trade or advise in the trading of contracts on behalf of members of the public in Manitoba.

BY ORDER OF THE COMMISSION

Director – Legal and Enforcement